



National Oil Company of Liberia (NOCAL)

Episcopal Church Plaza, 3rd Floor
Corner of Ashmun & Randall Streets
1000 Monrovia, 10 Liberia

THIRD LIBERIA PEROLEUM LICENSING ROUND

Official Bid Documents Opening Announcement

Monrovia 14th January 2010

All Bid Documents Submitted for the Third Liberia Offshore Petroleum Licensing Round Will be officially opened on February 19, 2010 at 2:00 pm.

The Government of Liberia, through the National Oil Company of Liberia (NOCAL) and the Ministry of Lands, Mines & Energy (MLM&E) hereby announces that the Bid Documents submitted by all bidders for the Third Liberia Offshore Petroleum Licensing Round will be officially opened at a ceremony in the Conference Room of the National Oil Company of Liberia in Monrovia. The Bids Opening Ceremony will be held on Friday, February 19, 2010 at 2:00 pm.



All bidders and interested companies are hereby invited to have a representative present at the Ceremony. The new closing date for the Licensing Round is January 31, 2010.

NOCAL will have 2D Seismic Data and shallow well logs available at TGS-NOPEC Offices in Houston and London for review by interested companies.


Purchase of data packages covering the open blocks will be a pre-requisite for the final award of blocks to successful bidders.

Further details of the Licensing Round, Copies of the Application Form for Submission of Bids, Model Production Sharing Contract, Map indicating the open blocks and the New Petroleum Law of the Republic of Liberia, have been posted on the following websites: NOCAL (www.nocal-lr.com), MLM&E (www.molme.gov.lr) and TGS-NOPEC: (www.tgsnopec.com).

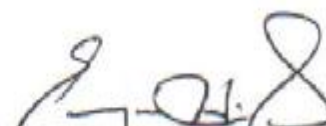
All sealed bids must be received no later that the close of working day (5:00 p.m.) on Monday, February 1, 2010 in the Office of the President, National Oil Company of Liberia, Episcopal Church Plaza, 3rd Floor, Corner of Ashmun and Randall Streets, Monrovia, Liberia. Only hard copies of bid

proposals will be accepted.

Signed:


Hodee Kromah, Ph.D.
President/CEO
NOCAL




Eugene H. Shannon, Ph.D.
Minister
Ministry of Lands, Mines and Energy

