



National Oil Company Of Liberia

Episcopal Church Plaza * 3rdFloor * Corner Ashmun & Randall Streets * 1000 Monrovia 10 Liberia

EXPRESSION OF INTEREST FOR NON-EXCLUSIVE HYDROCARBON (OIL & GAS) PROSPECTING & EXPLORATORY SURVEY ONSHORE LIBERIA OCTOBER 23 2008

BACKGROUND

The National Oil Company of Liberia (NOCAL) is soliciting the Expression of Interest from Geophysical Services Companies from Liberia or abroad to undertake a non-exclusive Hydrocarbon (Oil & Gas) Prospecting and Exploratory Survey Onshore Liberia. The survey is expected to cover an area less than or up to approximately 6,000 square Kilometer onshore. This project is limited to the onshore only.

The qualified company will be required to perform among other things, the following:

- i) Retrieve, organize and review any available onshore geophysical, geological, mapping, and other relevant data, reports or old studies from the survey area.
- ii) Along with NOCAL, design the survey layout, parameters and scheduling for onshore geophysical, geological and gravity survey and block mapping.
- iii) Prepare specification and provide the requirement for data acquisition & processing.
- iv) Organize survey field teams to incorporate NOCAL and other Liberia geologists in all aspects of the survey and data processing, and liaise with the individual operators.
- v) Provide technology transfer and job opportunities for NOCAL and other Liberian personnel during the data acquisition & processing phases.
- vi) Recommend a suitable program to develop the onshore oil and gas potentials
- vii) Provide the funding and perform all other activities pertaining to the data acquisition, processing storage and sales of the data which shall be the property of NOCAL.

REQUIREMENTS

Companies submitting their Expression of Interest should provide their company profile, details of their experience in the petroleum exploration industry, their financial and technical resources, and manpower capacity to effectively perform the required work and financial commitments including sources of funding for the recommended survey.

Evaluation of applicants will take into account the above technical and financial requirements as well as:

- i) Proposal for local content and corporate social-welfare commitments;
- ii) Environmental concerns and policies;
- iii) Proposal on data management, sales and cost recovery; and
- iv) Proposal on fiscal terms and revenue sharing with NOCAL from the sales of the data

Interested companies should submit their responses to the National Oil Company at the above address:

For the attention of Mr. Jacob S. Sandikie,
Vice President for Technical Services, NOCAL
Deadline is, Friday December 31, 2008 at 12:00 noon.

Signed: The Management
National Oil Company of Liberia