



National Oil Company Of Liberia

Episcopal Church Plaza * 3rdFloor * Corner Ashmun & Randall Streets * 1000 Monrovia 10 Liberia

NATIONAL OIL COMPANY OF LIBERIA MONROVIA, LIBERIA

July 7, 2008

EXPRESSION OF INTEREST FOR DUE DILIGENCE

In compliance with Section 116 of the Public Procurement and Concessions Act of Liberia, the National Oil Company of Liberia (NOCAL) wishes to conduct due diligence on the following companies that have submitted bids for offshore petroleum blocks in SECOND LIBERIAN OFFSHORE PETROLEUM BID ROUND:

1. Anadarko Liberia Company
2. Hong Kong Tong Tai Petroleum International Corp. Ltd, and
3. Mittal Investments S.a.r.l.

According hereby solicits Expression if Interest (EOI) from qualified Firms, to conduct Legal Due Diligence and Technical on the three companies listed above.

Scope of works shall comprise of the following:

Financial Due Diligence:

1. Examine the financial capability of the applicant, parent company, subsidiary, partners/or affiliates with evidence of source of funds for the project, statement of net worth, contingent liabilities, ration of debt to equity, fluctuation in revenue and profitability and other factors relating to financial capability of applicant.
2. Analyze audited financial statements of the applicant, parent company, subsidiary partners and/or affiliates for the last three years.

Legal Due Diligence:

1. Verify the corporate structure of applicant and relationship with parents, subsidiary, partner and affiliate companies.
2. Review the applicant's articles of incorporation, by-laws or other legal instruments and confirm whether they are legally valid and are consistent with implementation of projects in the extractive industry.
3. Examine other relevant factors related to legal due diligence on the applicant.

Technical Due Diligence:

1. Review and comment on the experience of the applicant, parent company, subsidiary, partners and/or affiliates in implementing projects in the extractive industry, especially petroleum exploration and development projects in the extractive industry, especially petroleum exploration and development.
2. Comment on their track record in implementing socio-economic plans and its commitments to its corporate social responsibility.
3. Comment briefly on other factors related to technical due diligence on the applicant.
4. Availability and capacity of technical personnel/manpower in the field of oil exploration.
5. Capacity to mobilize the requisite equipment and technology.

Entities submitting EOIs should provide their corporate profiles, legal status and details of experience in conducting due diligence.

The total maximum budget to complete the due diligence on the three companies is US\$40, 00.00 (Forty Thousand United States Dollars).

Duration of the task is a maximum of thirty (30) days.

All should be delivered to the Office of the President & CEO, NOCAL, 3rd floor, Episcopal Church Plaza, Ashmun & Randall Street, Monrovia, Liberia at the latest on Wednesday, July 31, 2008, at 4:00 pm, GMT.

Signed:

THE MANAGEMENT
NATIONAL OIL COMPANY OF LIBERIA