

NATIONAL OIL COMPANY OF LIBERIA (NOCAL)
Episcopal Church Plaza, 3rd Floor, Corner of Ashmun & Randall Streets
Monrovia, Liberia

EXPRESSION OF INTEREST
OCTOBER 1, 2007

BACKGROUND

The National Oil Company of Liberia (NOCAL) is soliciting the Expression of Interest from Geophysical Services Companies from Liberia and abroad to conduct 3D Seismic Survey Offshore Liberia. The survey is expected to commence early 2008, covering an area of up to 12,000 square kilometers offshore.

The qualified company will be required to perform among other things, the following:

- I. Assist in the design of the survey layout & parameters.
- II. Prepare and issue the requirements for data acquisition & processing.
- III. With NOCAL, negotiate the standard seismic data acquisition & processing parameters and sequence.
- IV. Liaise with the individual operators.
- V. Provide the appropriate technology and QC during acquisition and processing.
- VI. Provide technology transfer and job opportunities for NOCAL and Liberian personnel during the data acquisition & processing phases.
- VII. Perform all other activities pertaining to the seismic acquisition, processing and storage of the data which shall be the property of NOCAL.
- VIII. NOCAL shall provide all permits needed in Liberia for the seismic acquisition, processing and storage of the data which shall be the property of NOCAL.
- IX. Provide NOCAL with updated revenue received, inventory of the content and form of data acquired and interpretations, including reports, maps, lines of travels, shot points, types of displays and current prices thereof.

REQUIREMENTS

Companies submitting their Expression of Interest should provide their company's profile, details of their experience in the petroleum exploration industry, their financial and technical resources, and manpower capacity to effectively perform the required work and financial commitments.

Interested companies should submit their responses to the National Oil Company at the above address:

For the attention of Mr. Jacob S. Sandikie
Vice President for Technical Services, NOCAL
Deadline is, Friday, October 26, 2007 at 12:00 noon.

Signed: The Management
National Oil Company of Liberia (NOCAL)